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京城機電股份
JINGCHENG MAC

北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

ANNOUNCEMENT IN RELATION TO THE EXPECTED LOSS FOR THE 2026 INTERIM RESULTS

The board of directors and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission, and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents contained herein.

This announcement is made by Beijing Jingcheng Machinery Electric Company Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**") and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

- The estimated results are applicable to the scenario described in Rule 5.1.1 "(I) the net profit being negative" of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

- According to the preliminary estimate made by the finance department of the Company, the net profit of the Company attributable to the owners of the parent company for the first half of 2026 is expected to record a loss of approximately RMB61.60 million to RMB73.60 million, representing a loss as compared with the corresponding period of last year (statutory disclosure information).

- The net profit of the Company attributable to the owners of the parent company after deducting the non-recurring profit or loss for the first half of 2026 is expected to record a loss of approximately RMB66.90 million to RMB79.70 million.

- The estimated results are preliminary calculations based on the professional judgement of the finance department of the Company and have not been audited by an accounting firm.

I. ESTIMATED RESULTS FOR THE PERIOD

(1) Period covered by the estimated results

1 January 2026 to 30 June 2026.

(2) Estimated results

1. According to the preliminary estimate made by the finance department of the Company, the net profit of the Company attributable to the owners of the parent company for the first half of 2026 is expected to record a loss of approximately RMB61.60 million to RMB73.60 million, representing a loss as compared with the corresponding period of last year (statutory disclosure information).

2. The net profit of the Company attributable to the owners of the parent company after deducting the non-recurring profit or loss for the first half of 2026 is expected to record a loss of approximately RMB66.90 million to RMB79.70 million.

(3) The estimated results are preliminary calculations based on the professional judgement of the finance department of the Company and have not been audited by an accounting firm.

II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD OF LAST YEAR

1. Total profit: loss of approximately RMB4.7956 million.

   Net profit attributable to the owners of the parent company: loss of approximately RMB15.7557 million.

   Net profit attributable to the owners of the parent company after deducting the non-recurring profit or loss: loss of approximately RMB22.6028 million.

2. Earnings per share: loss of RMB0.03.

III. MAIN REASONS FOR THE EXPECTED LOSS FOR THE PERIOD

The Company is expected to record a loss in the results for the period due to the main reasons as follows:

As affected by factors including emerging businesses such as hydrogen energy remaining at their early stages of industry incubation, the overall market scale falling below expectations, and increasingly fierce market competition, the expected loss for the period is greater than that for the corresponding period of last year. Furthermore, in order to enhance its core competitiveness, the Company has continuously increased investment in areas such as the research and development of new products and the layout of its industry chain, resulting in higher expenses in research and development for the period compared to the corresponding period of last year. Coupled with exchange losses arising from exchange rate fluctuations, the expected loss of the Company for the period is greater than that for the corresponding period of last year.

IV. RISK WARNING

The estimated results are preliminary calculations based on the professional judgement of the finance department of the Company and have not been audited by an accounting firm. The Company considers that there are no uncertain factors which may affect the accuracy of the estimated results.

V. OTHER MATTERS

The above estimated figures of the Company are based on preliminary calculation only. For detailed and accurate financial figures, please refer to the 2026 interim report to be duly disclosed by the Company. Investors are advised to pay attention to the investment risks.

By order of the board of directors
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
14 July 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Jiheng as an executive director, Mr. Li Zhongbo, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Tian Dongqiang and Ms. Niu Yunjing as non-executive directors, and Ms. Chen Junping, Mr. Lu Chenyu, Mr. Zhang Zheng and Mr. Chen Weiyong as independent non-executive directors.