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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT THE ELEVENTH
MEETING OF THE ELEVENTH SESSION OF THE BOARD**

The Board and all members of the Board warrant that this announcement does not contain any false information, misleading statement or material omission, and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of meeting dated 16 March 2026, the eleventh meeting of the eleventh session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was convened on-site and by way of telecommunication on 27 March 2026. Eleven directors are eligible for attending the meeting and all eleven directors were present at the meeting. The senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the “Articles of Association”.

The meeting was presided over by Mr. Li Zhongbo, the chairman of the Board, at which each of the following resolutions was considered and approved by the attending directors one by one:

- 1. The “Full Text and Abstract of the 2025 Annual Report and the H Shares Results Announcement of the Company” were considered and approved, and the Board agreed to submit the resolution to the 2025 annual general meeting; the details are set out in the full text of the Annual Report**

The resolution had been considered and approved by the audit committee of the Board before being submitted to the Board for consideration and approval.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

2. The “2025 Annual Work Report of the Board of the Company” was considered and approved, and the Board agreed to submit the resolution to the 2025 annual general meeting

The Board has made specific opinions based on the “Self-Inspection Report on the Independence of Independent Non-executive Directors for the Year of 2025” submitted by the independent non-executive directors of the Company. For details, please refer to the “Specific Opinions of the Board of Directors of Beijing Jingcheng Machinery Electric Company Limited on the Independence of Independent Non-executive Directors for the Year of 2025” as disclosed on the website of the Shanghai Stock Exchange (www.sse.com.cn), the Shanghai Securities Journal and the website of the HKEXnews (www.hkexnews.hk) on the same date.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

3. The “2025 Audited Financial Report of the Company” was considered and approved, and the Board agreed to submit the resolution to the 2025 annual general meeting; the details are set out in the full text of the Annual Report

The resolution had been considered and approved by the audit committee of the Board before being submitted to the Board for consideration and approval.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

4. The “2025 Internal Control Assessment Report of the Company” was considered and approved; the details are set out in the full text of the Annual Report

The resolution had been considered and approved by the audit committee of the Board before being submitted to the Board for consideration and approval.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

5. The “2025 Audit Report on Internal Control over Financial Reporting of the Company” was considered and approved, and the Board agreed to submit the resolution to the 2025 annual general meeting; the details are set out in the full text of the Annual Report

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

6. **The “Resolution on the ‘Corporate Governance Report’ (Draft) of the Company Required to be Disclosed for H Shares and Authorisation to the Secretary to the Board to be Responsible for Subsequent Review of and Amendment to the ‘Corporate Governance Report’” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

7. **The “Resolution on the 2025 ‘Environmental, Social and Governance Report’ (Draft) of the Company, and Authorisation to the Secretary to the Board to be Responsible for Subsequent Review of and Amendment to the 2025 ‘Environmental, Social and Governance Report’” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

8. **The “Resolution on the 2025 Work Report of the General Manager” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

9. **The “Report of the Independent Non-executive Directors of the Company for the Year of 2025” was considered and approved, and the Board agreed to submit the resolution to the 2025 annual general meeting**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

10. **The “Resolution on the Performance of the Audit Committee of the Board for the Year of 2025” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

11. **The “Resolution in relation to the Payment of the Audit Fee for the Year of 2025 to WUYIGE Certified Public Accountants LLP” was considered and approved**

According to the audit engagement letter for the 2025 financial statements and the internal control audit engagement letter entered into between the Company and WUYIGE Certified Public Accountants LLP (“WUYIGE”), as well as the performance of the audit services provided by WUYIGE, the Board agreed to pay a total audit fee of RMB1.36 million to WUYIGE for the year of 2025. The audit fee includes service fees related to all audit services work provided to the Company, including audit, review and translation.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

- 12. The “Matters in relation to the Re-appointment of WUYIGE Certified Public Accountants LLP as the Auditor of the Company for the year of 2026, and shall be submitted to the 2025 annual general meeting for the authorisation of the Board to enter into a letter of appointment and determine its remuneration” were considered and approved**

The resolution had been considered and approved by the audit committee of the Board before being submitted to the Board for consideration and approval.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

- 13. The “Resolution in relation to the Report of the Audit Committee on the Performance of Supervisory Duties by WUYIGE Certified Public Accountants LLP” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

- 14. The “Resolution in relation to the Report on the Assessment of the Company on the Performance of Duties by WUYIGE Certified Public Accountants LLP” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

- 15. The “2026 Audit Plan of the Company” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

- 16. The “2026 Assessment Work Plan of the Company’s Internal Control” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

- 17. The “Resolution in relation to the 2025 Internal Audit Report on the Deposit and Use of Raised Funds of the Company” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

18. The “Resolution in relation to the Special Report on the Deposit and Use of Raised Funds of the Company in 2025” was considered and approved

Upon review by the Board, the deposit and use of raised funds by the Company in 2025 were conducted in strict compliance with the relevant laws and regulations. There was no situation of non-compliance in the use of raised funds, and no alterations and disguised alteration in the use of the raised funds which would undermine the interests of the shareholders of the Company.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

19. The “Proposal of the Company Not to Distribute Profit for the Year of 2025” was considered and approved, and the Board agreed to submit the resolution to the 2025 annual general meeting

In accordance with the accounting standards of the People’s Republic of China (the “**PRC**”), as audited by WUYIGE, the parent company realized a net loss of RMB385,057.63 for the year of 2025; the profit available for distribution to shareholders at the end of the period was a loss of RMB61,482,050.69. The Company will not distribute profit, nor will it convert capital reserve into share capital and distribute in any other forms in 2025.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

20. The “Resolution on Provision for Impairment of the Company for the Year of 2025” was considered and approved

Based on the balance and aging of accounts receivable and actual status of each of the other assets of the Company as of 31 December 2025, upon physical stock taking, analysis and audit, impairment tests were conducted by the Company on each asset in accordance with the “Accounting Standards for Business Enterprises” published by the Ministry of Finance of the PRC, the relevant situation of which is reported as follows:

As of 31 December 2025, the balance of accumulated bad debt provision and assets impairment provision of the Company was RMB364.5399 million, of which the balance of bad debt provision amounted to RMB299.6475 million, the balance of contract assets impairment provision amounted to RMB0.7247 million, the balance of inventory impairment provision amounted to RMB42.5821 million, the balance of fixed assets impairment provision amounted to RMB15.0233 million, and the balance of goodwill impairment amounted to RMB6.5623 million.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

21. The “2026 Financing Guarantee Plan of the Company” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

22. The “Resolution in relation to the Changes in Accounting Policies” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

23. The “2026 Business Plan of the Company” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

24. The “2026 Key Research and Development Plan of the Company” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

25. The “Resolution in relation to the 2026 Remuneration of the Directors of the Eleventh Session of the Board of Directors of the Company” was considered and approved, and the Board agreed to submit the resolution to the 2025 annual general meeting

Executive directors do not receive director’s fees, but are entitled to receive remuneration based on their respective specific positions (other than directorship) held in the Company and its subsidiaries, employment contracts signed, performance assessment results, and other factors.

Non-executive directors do not receive any remuneration from the Company.

The annual director’s fee for independent non-executive directors is RMB80,000.

Before the resolution was being submitted to the Board for consideration, it had been considered by the remuneration and monitoring committee of the Board. All members of the remuneration and monitoring committee abstained from deliberation on this resolution.

All directors abstained from voting on the resolution, and the resolution will be directly submitted to the 2025 annual general meeting for consideration.

26. The “Remuneration and Performance Assessment Results of the Senior Management Members of the Company for the Year of 2025” were considered and approved

The resolution had been considered and approved by the remuneration and monitoring committee of the Board before being submitted to the Board for consideration and approval.

Mr. Zhang Jiheng, being a connected director, abstained from voting on the resolution. The number of valid votes for this resolution: 10; Affirmative votes: 10; Dissenting vote: 0; Abstention vote: 0.

- 27. The “Resolution in relation to the ‘Performance Assessment Contract for Senior Management Members’ of the Company for the Year of 2026, and the Authorisation to the Chairman of the Board to Enter Into Contracts with the Senior Management Members” was considered and approved**

The resolution had been considered and approved by the remuneration and monitoring committee of the Board before being submitted to the Board for consideration and approval.

Mr. Zhang Jiheng, being a connected director, abstained from voting on the resolution. The number of valid votes for this resolution: 10; Affirmative votes: 10; Dissenting vote: 0; Abstention vote: 0.

- 28. The “Resolution in relation to the Distribution Coefficient of the Term Incentive Remuneration for Certain Senior Management Members of the Company for 2022-2024” was considered and approved**

The resolution had been considered and approved by the remuneration and monitoring committee of the Board before being submitted to the Board for consideration.

Mr. Zhang Jiheng, being a connected director, abstained from voting on the resolution. The number of valid votes for this resolution: 10; Affirmative votes: 10; Dissenting vote: 0; Abstention vote: 0.

- 29. The “Resolution to be Submitted to the 2025 Annual General Meeting for Approving the Authorisation to the Board to Issue New H Shares not Exceeding 20% of the Total Issued H Shares” was considered and approved, and the Board agreed to submit the resolution to the 2025 annual general meeting**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

- 30. The “Resolution in relation to the Company Taking Out the Liability Insurance of Directors and Senior Management Officers for the Year of 2026” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

Among the above resolutions, resolutions no. 1, 2, 3, 5, 9, 12, 19, 25 and 29 will be submitted to the 2025 annual general meeting for consideration.

By Order of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
27 March 2026

As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as executive director, Mr. Li Zhongbo, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.