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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

INSIDE INFORMATION
ANNOUNCEMENT IN RELATION TO THE PROGRESS OF
PETITION BY A CREDITOR FOR LIQUIDATION OF
TIANHAI CRYOGENIC, A SUBSIDIARY OF THE COMPANY

The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibility for the truthfulness, accuracy and completeness of the contents herein.

This announcement is made by Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the inside information announcement of the Company dated 14 October 2025, titled “Indicative Announcement in relation to Petition by a Creditor for Liquidation of Tianhai Cryogenic, a Subsidiary of the Company”, in relation to the Company having received the “Notice of Beijing No. 1 Intermediate People’s Court” forwarded by Beijing Tianhai Cryogenic Equipment Co., Ltd.* (北京天海低溫設備有限公司) (“**Tianhai Cryogenic**”), a subsidiary of the Company, under which Tianhai Cryogenic had been filed with a petition for liquidation by Beijing Langhui Technology Co., Ltd.* (北京朗匯科技有限公司) (“**Langhui Technology**”), the creditor, in October 2025.

Recently, Tianhai Cryogenic received the “Civil Ruling” from the Beijing No. 1 Intermediate People’s Court (the “**Court**”), in which it was ruled that the petition for liquidation of Tianhai Cryogenic filed by Langhui Technology was accepted. The specific details are hereby announced as follows:

I. OVERVIEW OF THE COURT’S RULING TO ACCEPT THE PETITION FOR LIQUIDATION

1. Basic information about the Petitioner

Petitioner: Beijing Langhui Technology Co., Ltd.* (北京朗匯科技有限公司); place of registration: 102-WKL0048, 1-3/F, Block 26, No. 17 Huanke Middle Road, Jinqiao Science and Technology Industry Base, Tongzhou Park, Zhongguancun Science Park, Tongzhou District, Beijing.

Legal representative: Zhao Hui (趙慧), an executive director.

Proxies: Wang Qing (王晴), a solicitor of Beijing Zhongyun Law Firm (北京市中運律師事務所).

Zhao Jianyu (趙劍宇), a solicitor of Beijing Zhongyun Law Firm (北京市中運律師事務所).

2. Basic information about the Respondent

Respondent: Beijing Tianhai Cryogenic Equipment Co., Ltd.* (北京天海低溫設備有限公司); place of registration: No. 4 Huo Xian Nan San Road, Huo Xian Town, Tongzhou District, Beijing.

Legal representative: Su Qiufeng (蘇秋鳳), a director.

Proxy: Lü Ting (呂婷), a solicitor of Beijing Zhanda Law Firm (北京展達律師事務所).

In October 2025, the Company received the “Notice of Beijing No. 1 Intermediate People’s Court” forwarded by Tianhai Cryogenic, under which Langhui Technology has filed a petition with the Court to initiate the liquidation proceedings against Tianhai Cryogenic on the grounds that Tianhai Cryogenic is unable to settle its debts that are due and it apparently lacks solvency.

Recently, the Court issued the “Civil Ruling” ((2025) Jing 01 Po Shen No. 1485) ((2025) 京01破申1485號)) to Tianhai Cryogenic.

The Court considers that: as the place of registration of Tianhai Cryogenic is located in Tongzhou District of Beijing, and Beijing Tongzhou District Market Supervision and Management Bureau* (北京市通州區市場監督管理局) is the approved registration authority, the Court possesses jurisdiction over the case.

Langhui Technology holds a lawful creditor's claim against Tianhai Cryogenic, which has been confirmed by valid legal documents, and is therefore eligible to file the petition as a creditor. In addition, based on the assets, liabilities, and ownership interests shown in Tianhai Cryogenic's balance sheet, it can be determined that Tianhai Cryogenic's assets are insufficient to settle all of its debts, constituting the reason for liquidation. Therefore, Langhui Technology's petition for liquidation against Tianhai Cryogenic complies with legal requirements and is accepted in accordance with the laws. Pursuant to the requirements of clause 1 of Article 2 and clause 2 of Article 7 of the Enterprise Insolvency Law of the People's Republic of China* (《中華人民共和國企業破產法》), as well as Articles 2 and 3 of the "Part (I) of Rules of the Supreme People's Court on Certain Issues concerning the Application of the Enterprise Insolvency Law of the People's Republic of China"* (《最高人民法院關於適用〈中華人民共和國企業破產法〉若干問題的規定(一)》), the ruling is as follows: the petition for liquidation against Beijing Tianhai Cryogenic Equipment Co., Ltd.* filed by Beijing Langhui Technology Co., Ltd.* has been accepted by the Court. This ruling is effective from 28 November 2025.

II. IMPACT ON THE COMPANY

The Company holds 75% equity interest in Tianhai Cryogenic through Beijing Tianhai Industry Co., Ltd., a wholly-owned subsidiary of the Company. The liquidation of Tianhai Cryogenic will not have a significant impact on the existing businesses of the Company. The results of Tianhai Cryogenic will no longer be consolidated into the Company's financial statements.

The impact of the liquidation of Tianhai Cryogenic on the current or future profits of the Company remains uncertain, and the actual impact shall be subject to the results of the execution of the liquidation and an audit by accountants. The Company will subsequently adopt corresponding accounting treatments in accordance with the requirements of accounting standards and in view of actual circumstances, and timely fulfill its information disclosure obligations in accordance with relevant requirements.

III. RISK WARNING

The Company will closely monitor the subsequent progress of the matter and timely fulfill its corresponding information disclosure obligations regarding the progress of the matter in strict compliance with the relevant requirements of “Rules Governing the Listing of Stocks on Shanghai Stock Exchange” and the Hong Kong Listing Rules. Relevant information about the Company shall be subject to the announcements disclosed in its designated media for information disclosure, namely Shanghai Securities News, the website of the Shanghai Stock Exchange (www.sse.com.cn) and the website of HKEXnews (www.hkexnews.hk). Investors are advised to pay attention to investment risks.

Shareholders of the Company and/or potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the board of directors
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
8 December 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Jiheng as an executive director, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.

* *For identification purposes only*