

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT IN RELATION  
TO THE RESIGNATION OF THE CHAIRMAN AND  
THE NOMINATION OF A CANDIDATE FOR NON-EXECUTIVE DIRECTOR**

**The Board and all members of the Board warrant that this announcement does not contain any false information, misleading statement or material omission, and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.**

**I. BASIC INFORMATION ABOUT THE RESIGNATION OF THE CHAIRMAN**

On 24 November 2025, the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) has received written resignation tendered by Mr. Li Junjie, the chairman of the Company. Due to a change of work arrangements, Mr. Li Junjie tendered his resignation from the positions of the chairman of the Company, a non-executive director, a member and the chairman of the Strategy Committee of the Board, a member of the Remuneration and Monitoring Committee of the Board and the authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Authorised Representative**”), and he will no longer serve as the legal representative of the Company, effective from 24 November 2025. After resignation, Mr. Li Junjie will not take up any positions in the Company and its subsidiaries.

Name	Positions resigned	Date of resignation	Original date of expiry of office	Reason for resignation	Whether continuing to serve in the Company and its controlled subsidiaries	Specific position (if applicable)	Whether there are any unfulfilled public commitments
Li Junjie	Chairman, non-executive director, member and chairman of the Strategy Committee of the Board, member of the Remuneration and Monitoring Committee of the Board, legal representative and the Authorised Representative	24 November 2025	16 June 2026	Change of work arrangements	No	Not applicable	No

## II. IMPACT OF THE RESIGNATION ON THE COMPANY

In accordance with the “Company Law of the People’s Republic of China” (the “**Company Law**”), the “Articles of Association” and other relevant requirements, the resignation of Mr. Li Junjie will not result in the number of members of the Board falling below the quorum, nor will it affect the normal operations of the Board. The Board fully respects Mr. Li Junjie’s decision and accepts his application for resignation, which shall take effect on 24 November 2025.

Mr. Li Junjie confirmed that there is no matter relating to his resignation that needs to be brought to the attention of all shareholders of the Company. The Board and Mr. Li Junjie have confirmed that they are not aware of any unfulfilled personal obligations towards the Company and its subsidiaries, nor any impact on such obligations as a result of the resignation, and there is no disagreement between Mr. Li Junjie and the Board which has led to his resignation.

As at the date of this announcement, Mr. Li Junjie does not hold any shares of the Company, has no unfulfilled public commitments, and has completed the handover procedures in accordance with the relevant regulations of the Company.

The Board would like to hereby express its sincere gratitude to Mr. Li Junjie for his contribution to the development of Company during his tenure.

The Company will complete the election of the new director and the new chairman, adjustment of the members of the special committees of the Board and other relevant matters as soon as possible in accordance with statutory procedures, and will fulfill its disclosure obligations in a timely manner. To ensure the normal operation of the Company, the Company convened the fifteenth extraordinary meeting of the eleventh session of the Board on 24 November 2025, at which the “Resolution on the By-election of Convener and Member of Each of the Special Committees of the Eleventh Session of the Board of Directors of the Company” and the “Resolution on the Change of the Authorised Representative of the Company in Hong Kong” were considered and unanimously approved. The attending directors unanimously agreed to elect Mr. Zhang Jiheng as the chairman of the Strategy Committee and a member of the Remuneration and Monitoring Committee of the Board, while electing him to serve as the Authorised Representative of the Company. His term of office shall commence from 24 November 2025 until the date on which the new chairman has been elected by the Board.

### **III. NOMINATION OF A CANDIDATE FOR NON-EXECUTIVE DIRECTOR**

In accordance with the relevant requirements of the Company Law, the “Guidelines for Articles of Association of Listed Companies”, the “Rules Governing the Listing of Stocks on Shanghai Stock Exchange” and other laws, regulations and normative documents as well as the “Articles of Association”, the Company convened the fifteenth extraordinary meeting of the eleventh session of the Board on 24 November 2025, at which the “Resolution of Nominating Mr. Li Zhongbo as a Candidate for Non-executive Director of the Eleventh Session of the Board of Directors of the Company” was considered and unanimously approved. In order to fill the vacancy arising from the resignation of Mr. Li Junjie, upon nomination by the Nomination Committee of the eleventh session of the board of directors of the Company, the Board agreed to nominate Mr. Li Zhongbo (please refer to the Appendix for his biographical details) as a candidate for non-executive director of the eleventh session of the board of directors of the Company, and the resolution will be submitted for consideration at the extraordinary general meeting of the Company. The proposed term of office commences from the date of consideration and approval at the extraordinary general meeting of the Company until the conclusion of the 2025 annual general meeting of the Company.

The chairman and the non-executive directors do not receive remuneration from the Company. Upon appointment of the candidate for non-executive director, the Company intends to enter into a non-executive director service contract with the candidate, which will be submitted to the general meeting of the Company for consideration.

The Nomination Committee of the Board has reviewed the qualifications for the appointment of Mr. Li Zhongbo. Mr. Li Zhongbo possesses the requisite working experience and professional knowledge to perform the duties as a director, his qualifications for appointment are also in compliance with the requirements of relevant laws, regulations and normative documents, and there is no situation where he is prohibited from acting as a director of a listed company. The nomination methodology and procedures in relation to the by-election of a non-executive director of the Company are in compliance with the requirements of relevant laws and regulations, and the nomination procedures are lawful and valid. The Nomination Committee of the Board unanimously agreed on the matter and submitted it to the Board for consideration. The relevant resolution is subject to the submission to the general meeting of the Company for consideration.

By Order of the Board  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, the PRC  
24 November 2025

*As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as executive director, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.*

\* *For identification purposes only*

## Appendix:

### BIOGRAPHICAL DETAILS OF THE CANDIDATE FOR NON-EXECUTIVE DIRECTOR

Li Zhongbo, Chinese nationality, male, aged 55, an engineer with a bachelor's degree and a Master of Business Administration (MBA). Mr. Li previously served as Process Division Manager, Human Resources Division Manager, and General Manager of Administration of Babcock & Wilcox Beijing Company Ltd.; Deputy General Manager of Beijing Jingcheng Taichang Machinery Co., Ltd. \* (北京京城泰昌機械有限公司); Party Branch Secretary and Deputy General Manager of Beijing Modern Jingcheng Construction Machinery Co., Ltd. \* (北京現代京城工程機械有限公司); Party Committee Secretary, General Manager, and Chairman of Beijing Jingcheng Heavy Industry Co., Ltd.\* (北京京城重工機械有限責任公司); Deputy Party Committee Secretary, General Manager, and Director of Beijing No. 1 Machine Tool Co., Ltd.\* (北京北一機床股份有限公司); Party Committee Secretary, General Manager, and Director of Beijing Beiyi Machine Tool Co., Ltd.\* (北京北一機床有限責任公司); Deputy General Manager and Deputy Party Committee Secretary of Beijing Jingcheng Machinery Electric Holding Co., Ltd. He currently serves as Deputy Party Committee Secretary, General Manager, and Director of Beijing Jingcheng Machinery Electric Holding Co., Ltd., and concurrently holds the positions of Chairman of Beijing Beiyi Machine Tool Co., Ltd.\* and Chairman of Babcock & Wilcox Beijing Company Ltd.

As of the date of this announcement, Mr. Li Zhongbo serves as Deputy Party Committee Secretary, General Manager, and Director of Beijing Jingcheng Machinery Electric Holding Co., Ltd., the Company's controlling shareholder, and concurrently holds the positions of Chairman of Beijing Beiyi Machine Tool Co., Ltd.\* and Chairman of Babcock & Wilcox Beijing Company Ltd. Save as disclosed above, Mr. Li Zhongbo has no relationship with the other directors, supervisors or senior management of the Company, nor does he hold any position in the Company or any other member of the Group. Mr. Li Zhongbo does not hold any interests in the Company's shares as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), and has not served as a director or supervisor of any other listed company in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong in respect of Mr. Li Zhongbo and there are no other matters that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, none of the director candidates of the Company has any interests or short positions in the shares, underlying shares and debentures of the Company as recorded in the register required to be kept under section 352 of the SFO.