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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTION PASSED AT THE FOURTEENTH
EXTRAORDINARY MEETING OF THE ELEVENTH SESSION OF THE BOARD**

The Board and all members of the Board of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of meeting dated 28 August 2025, the fourteenth extraordinary meeting of the eleventh session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was convened on-site and via telecommunications on 29 August 2025. Eleven directors are eligible for attending the meeting and all eleven directors were present at the meeting. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the “Articles of Association”.

The meeting was presided over by Mr. Li Junjie, the chairman of the Board, at which the following resolution was considered and approved by the attending directors:

The “Resolution in relation to the Introduction of Investors and the Signing of Transaction Agreements for the Capital Increase of Beijing Tianhai Hydrogen Energy Equipment Co., Ltd.* (a Subsidiary of the Company)” was considered and approved

It was agreed that the capital increase of Beijing Tianhai Hydrogen Energy Equipment Co., Ltd. (“**Tianhai Hydrogen Energy**”), a wholly-owned subsidiary of the Company, would be implemented with the price per share calculated based on the value of the entire equity interests of shareholders of RMB806 million as filed with the competent authority of state-owned assets supervision and administration. It was also agreed that Beijing Tianhai Industry Co., Ltd.* (“**Tianhai Industry**”), a wholly-owned subsidiary of the Company, would waive its pre-emptive rights in relation to the capital increase.

In respect of the financing, eight investors would be introduced to Tianhai Hydrogen Energy, which will enter into the “Capital Increase Agreement for Beijing Tianhai Hydrogen Energy Equipment Co., Ltd.”, its supplementary agreement, and related transaction agreements with the investors. The total financing amount was RMB290 million, of which RMB129,528,535.96 shall be credited to the registered capital, and RMB160,471,464.04 shall be credited to the capital reserve. Following this series of financing, the registered capital of Tianhai Hydrogen Energy would be adjusted to RMB489,528,535.96, and Tianhai Industry would hold 73.5403% equity interests in Tianhai Hydrogen Energy, which would remain a subsidiary controlled by the Company. For further details, please refer to the “Announcement on the Progress of Capital Increase of a Wholly-owned Subsidiary and the Waiver of Pre-emptive Rights” disclosed on even date.

Such resolution was considered and approved by the strategy committee of the Board of the Company.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

By Order of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
29 August 2025

As at the date of this announcement, the Board of the Company comprises Mr. Zhang Jiheng as an executive director, Mr. Li Junjie, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.

* *For identification purposes only*