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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT IN RELATION TO RECEIPT OF
GOVERNMENT GRANT BY A WHOLLY-OWNED SUBSIDIARY**

The board of directors and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission, and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein.

On 13 June 2025, Beijing Tianhai Hydrogen Energy Equipment Co., Ltd., a wholly-owned subsidiary of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”), received a government grant of RMB5,942,000, among which RMB2,297,977.54 was related to revenue, accounting for 10.19% of the Company’s audited net profit for the latest period; RMB3,644,022.46 was related to assets, accounting for 0.26% of the Company’s audited net assets for the latest period. Details are set out as follows:

I. BASIC INFORMATION OF THE GRANT RECEIVED

Unit: RMB/Yuan

Serial number	Time of receipt of grant	Type of grant	Amount of grant	Proportion of the Company’s audited net profit for the latest period (%)
1	13 June 2025	Revenue-related	2,297,977.54	10.19
Serial number	Time of receipt of grant	Type of grant	Amount of grant	Proportion of the Company’s audited net assets for the latest period (%)
1	13 June 2025	Assets-related	3,644,022.46	0.26

II. TYPE OF THE GRANT AND ITS IMPACT ON THE COMPANY

The above matters are confirmed pursuant to the relevant requirements of “Accounting Standards for Business Enterprises No. 16 – Government Grants”, it is expected that they will have a positive impact on the operating results of the Company for 2025.

The accounting treatment of above-mentioned government grant income shall be determined based on the results of the annual audit to be confirmed by the auditor of the Company. Investors are advised to be cautious of investment risks.

By order of the board of directors
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
23 June 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Jiheng as an executive director, Mr. Li Junjie, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.