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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**2025 FIRST QUARTERLY REPORT**

**The Board and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission, and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents contained herein.**

**IMPORTANT NOTICE**

The board of directors (the “**Board**”), the supervisory committee and the directors, the supervisors and the senior management officers of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) warrant that the information contained in this quarterly report is true, accurate, and complete without any false information, misleading statement or material omission, and accept joint and several legal responsibilities for the contents of this quarterly report.

Mr. Li Junjie, the person-in-charge of the Company, Ms. Feng Yongmei, the person-in-charge of the accounting affairs and Mr. Yang Yue, the person-in-charge of the accounting body (head of accounting) warrant that the information on financial statements contained in this quarterly report is true, accurate and complete.

**WHETHER THE FIRST QUARTERLY FINANCIAL STATEMENTS ARE AUDITED OR NOT**

☐ Yes    ☒ No

# I. MAJOR FINANCIAL DATA

## (I) Major Accounting Data and Financial Indicators

*Unit: Yuan*  
*Currency: RMB*

Item	Reporting period	Same period of last year	Increase/Decrease for the reporting period as compared with the same period of last year (%)
Operating income	323,134,237.51	320,532,749.36	0.81
Net profit attributable to shareholders of listed company	-11,910,593.71	-6,523,098.03	N/A
Net profit attributable to shareholders of listed company after extraordinary items	-13,554,976.05	-9,784,863.45	N/A
Net cash flow generated from operating activities	-58,387,506.08	-53,158,582.98	N/A
Basic earnings per share (RMB/share)	-0.02	-0.01	N/A
Diluted earnings per share (RMB/share)	-0.02	-0.01	N/A
Weighted average return on net asset (%)	-1.10	-0.61	N/A
	As at the end of the reporting period	As at the end of last year	Increase/Decrease as at the end of the reporting period as compared with the end of last year (%)
Total assets	3,088,657,749.09	3,086,613,319.89	0.07
Owners' equity attributable to shareholders of listed company	1,075,096,336.77	1,084,156,625.22	-0.84

## (II) Extraordinary Items and Amount

☒ Applicable    ☐ Not applicable

*Unit: Yuan*  
*Currency: RMB*

<b>Extraordinary Items</b>	<b>Amount for the reporting period</b>	<b>Description</b>
Profit/loss on disposal of non-current assets, including hedge of the provision for impairment of assets	2,091,684.60	
Government subsidy accounted into profit and loss for the current period (except for those closely associated with the normal operations of the Company which were accounted for in determined standards in compliance with the requirement of the policies of the State and continuously affecting the profit and loss of the Company)	213,424.48	
Gains and losses from changes in the fair value of financial assets and financial liabilities held by non-financial corporations and gains and losses from the disposal of financial assets and financial liabilities, save as effective hedging operations related to the Company's normal business operations		
Fund possession cost paid by non-financial enterprises and recorded under current profit and loss		
Profit/loss from entrusted investment or asset management		
Profit/loss from external entrusted loans		
Losses on various assets due to force majeure such as natural disasters		
Write back of the provision for impairment of accounts receivable that are individually tested for impairment	100,000.00	
Profit arising from investment costs for acquisition of subsidiaries, associates and joint ventures less than the revenue generated from their identifiable net assets of the invested entity at fair value at the time of acquisition		

Extraordinary Items	Amount for the reporting period	Description
Current net profit/loss of subsidiaries resulting from merger of enterprises under common control from the beginning of the period to the date of merger		
Profit/loss of non-monetary asset swap		
Profit/loss from debt restructuring	1,060,572.48	
One-off costs incurred as a result of the discontinuation of relevant operating activities, e.g. staff settlement expenses		
One-off effect on current profit or loss due to adjustments to tax and accounting laws and regulations		
One-off share-based payments recognized for cancellation and modification of equity incentive scheme		
For cash-settled share-based payments, gain or loss arising from changes in fair value of employee benefits payable after the vesting date		
Gain or loss arising from changes in fair value of investment properties under fair value model on subsequent measurement		
Gain from transactions with obviously unfair transaction price		
Gain or loss on contingencies which are not related to the Company's normal operation		
Entrusted fee income from entrusted operations		
Other non-operating income and expenses apart from the aforesaid items	-290,966.02	
Other gain or loss items meeting the definition of non-recurring gains or losses		
Less: Effect of income tax	405,641.47	
Effect of non-controlling interests (after tax)	1,124,691.73	
<b>Total</b>	<b>1,644,382.34</b>	

Explanation on recognising items not listed in the “Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items” as extraordinary profit and loss items with significant amounts, as well as defining extraordinary profit and loss items listed in the “Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items” as recurring profit and loss items by the Company.

☐ Applicable    ☒ Not applicable

### (III) Particulars of and Reasons for Changes in Major Accounting Data and Financial Indicators

√ Applicable    ☐ Not applicable

Name of items	Changes (%)	Main reasons
Net profit attributable to shareholders of listed company	N/A	Attributable to the increase in research and development investment during the reporting period and the year-on-year increase in research and development expenses as well as the year-on-year decrease in investment income during the reporting period.
Net profit attributable to shareholders of listed company after extraordinary items	N/A	Attributable to the increase in research and development investment during the reporting period and the year-on-year increase in research and development expenses as well as the year-on-year decrease in investment income during the reporting period.

## II. INFORMATION OF THE SHAREHOLDERS

### (I) Total Number of Ordinary Shareholders and Preferred Shareholders Whose Voting Rights Have Resumed and the Shareholding of Top Ten Shareholders

*Unit: share*

Total number of ordinary shareholders as at the end of the reporting period	42,339	Total number of preferred shareholders whose voting rights have resumed as at the end of the reporting period (if any)	Nil
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#### Shareholding of Top Ten Shareholders (Excluding the Shares Lent through Refinancing)

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares subject to selling restrictions	Pledged, marked or frozen Status of shares	Number of shares
Beijing Jingcheng Machinery Electric Holding Co., Ltd.	State-owned legal person	245,735,052	44.87	0	Nil	–
HKSCC NOMINEES LIMITED	Unknown	99,621,027	18.19	0	Unknown	–
She Yijun	Domestic natural person	3,843,771	0.70	0	Nil	–
Li Hong	Domestic natural person	3,820,713	0.70	3,819,913	Nil	–
Hong Kong Securities Clearing Company Limited	Unknown	3,574,493	0.65	0	Unknown	–
Zhao Qing	Domestic natural person	3,277,384	0.60	1,308,157	Nil	–
Qingdao Eternal Economic Information Consulting Co., Ltd.	Domestic non-state owned legal person	3,014,760	0.55	937,392	Nil	–
He Yong	Domestic natural person	1,858,404	0.34	0	Nil	–
Wang Xiaohui	Domestic natural person	1,210,904	0.22	807,881	Nil	–
Shouning Investment Management (Shanghai) Co., Ltd. – Shouning Zhijian No. 1 Private Equity Investment Fund	Unknown	1,191,100	0.22	0	Unknown	–

**Shareholding of Top Ten Shareholders without Selling Restrictions (Excluding the Shares Lent through Refinancing)**

Name of shareholder	Number of tradable shares without selling restrictions	Class and number of shares	
		Class of shares	Number of shares
Beijing Jingcheng Machinery Electric Holding Co., Ltd.	245,735,052	RMB ordinary shares	245,735,052
HKSCC NOMINEES LIMITED	99,621,027	Overseas listed foreign shares	99,621,027
She Yijun	3,843,771	RMB ordinary shares	3,843,771
Hong Kong Securities Clearing Company Limited	3,574,493	RMB ordinary shares	3,574,493
Qingdao Eternal Economic Information Consulting Co., Ltd.	2,077,368	RMB ordinary shares	2,077,368
Zhao Qing	1,969,227	RMB ordinary shares	1,969,227
He Yong	1,858,404	RMB ordinary shares	1,858,404
Shouning Investment Management (Shanghai) Co., Ltd. - Shouning Zhijian No. 1 Private Equity Investment Fund	1,191,100	RMB ordinary shares	1,191,100
Ji Shangqun	1,036,500	RMB ordinary shares	1,036,500
Zhou Jingtong	836,500	RMB ordinary shares	836,500

Description of the connected relationship of or the acting in concert among the aforesaid shareholders	The Company was not aware of any connected relationship among the aforesaid shareholders, nor was the Company aware of any parties acting in concert as defined in the “Measures for Management on Information Disclosure of Changes in Shareholdings of Listed Company”.
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Description of the participation of top ten shareholders and top ten shareholders without selling restrictions in the securities financing and refinancing business (if any)	Nil
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Shares lent through refinancing business involved in by the shareholders holding 5% or above shares, the top 10 shareholders and the top 10 shareholders holding tradable shares without selling restrictions

☐ Applicable    ☒ Not applicable

Changes in the top 10 shareholders and the top 10 shareholders holding tradable shares without selling restrictions due to the shares lent and returned through refinancing as compared with the corresponding period last year

☐ Applicable    ☒ Not applicable

### III. OTHER REMINDERS

Other important information that needs to be brought to the attention of investors in relation to the Company's operation during the reporting period

☒ Applicable    ☐ Not applicable

#### 1. Description of the 2023 Restricted Share Incentive Scheme of the Company and Related Implementation Progress

For the purpose of further establishing and improving the long-term incentive mechanism, attracting and retaining outstanding talents, fully mobilising the enthusiasm of the core personnel of the Company, and effectively integrating the interests of the shareholders with those of the Company and its employees, the Company convened the twenty-second extraordinary meeting of the tenth session of the Board and the twenty-ninth meeting of the tenth session of the supervisory committee on 24 March 2023, at which resolutions in relation to the “2023 Restricted Share Incentive Scheme of Beijing Jingcheng Machinery Electric Company Limited” (the “**Incentive Scheme**”), were considered and passed. According to the Certificate of Registration of Changes in Securities issued by the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, the Company completed the registration of the initial grant of restricted shares under the Incentive Scheme on 28 December 2023 and completed the disclosure of information.

As five of the initial grantees under the Incentive Scheme no longer meet the criteria for being a grantee due to resignation, internal retirement, job transfer and other reasons, the Company intends to repurchase and cancel all or part of the restricted shares granted to them. At the eleventh extraordinary meeting of the eleventh session of the Board and the sixteenth meeting of the eleventh session of the supervisory committee held on 27 February 2025, the “Resolution in relation to the Repurchase and Cancellation of Part of the Restricted A Shares Granted but subject to Lock-up” was considered and passed, and in accordance with the relevant provisions of the Incentive Scheme, it was agreed that the Company would repurchase and cancel the 180,000 restricted A shares granted but subject to lock-up. For further details, please refer to the relevant announcements published by the Company on the website of the SSE ([www.sse.com.cn](http://www.sse.com.cn)) and the HKEXnews website ([www.hkexnews.hk](http://www.hkexnews.hk)).

The Board will continue to fulfil its information disclosure obligations in a timely manner according to the progress of implementation of the scheme. Investors are advised to pay attention to the relevant announcements of the Company and be aware of the investment risks.



## IV. QUARTERLY FINANCIAL STATEMENTS

### (I) Type of Audit Opinion

☐ Applicable    ☒ Not applicable

### (II) Financial Statements

#### Consolidated Balance Sheet

31 March 2025

Prepared by: Beijing Jingcheng Machinery Electric Company Limited

*Unit: Yuan*  
*Currency: RMB*

Item	31 March 2025 (Unaudited)	31 December 2024 (Audited)
<b>Current assets:</b>		
Cash at bank and on hand	433,792,851.69	482,988,509.97
Settlement reserve		
Loans to banks and other financial institutions		
Financial assets held for trading		
Derivative financial assets		
Notes receivable	12,251,550.33	14,048,892.34
Accounts receivable	508,918,319.78	499,865,493.32
Receivable financing	16,417,502.91	17,738,416.42
Advances to suppliers	49,787,950.26	44,784,447.17
Premiums receivable		
Reinsurance premium receivable		
Reinsurance contract reserves receivable		
Other receivables	3,766,366.64	3,253,586.63
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	340,971,641.18	322,798,726.80
Including: Data resources		
Contractual assets	66,187,047.20	17,727,137.20
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	43,991,135.25	66,859,038.79
<b>Total current assets</b>	<b>1,476,084,365.24</b>	<b>1,470,064,248.64</b>

Item	31 March 2025 (Unaudited)	31 December 2024 (Audited)
<b>Non-current assets:</b>		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	112,494,503.06	113,338,773.49
Investments in other equity instruments		
Other non-current financial assets		
Investment properties		
Fixed assets	873,872,408.40	603,611,099.03
Construction in progress	28,306,898.27	280,234,944.36
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	181,126,785.32	184,732,895.25
Intangible assets	170,533,235.57	173,323,950.09
Including: Data resources		
Development expenditures		
Including: Data resources		
Goodwill	168,996,039.10	168,996,039.10
Long-term deferred expenses	14,377,602.51	11,538,542.98
Deferred income tax assets	62,473,777.37	62,473,777.37
Other non-current assets	392,134.25	18,299,049.58
<b>Total non-current assets</b>	<u>1,612,573,383.85</u>	<u>1,616,549,071.25</u>
<b>Total assets</b>	<u><u>3,088,657,749.09</u></u>	<u><u>3,086,613,319.89</u></u>

Item	31 March 2025 (Unaudited)	31 December 2024 (Audited)
<b>Current liabilities:</b>		
Short-term borrowings	240,000,000.00	230,000,000.00
Borrowings from the central bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	120,288,423.74	116,344,018.02
Accounts payable	406,404,548.13	395,135,400.60
Advances from customers		
Contractual liabilities	77,140,075.74	65,835,225.59
Financial assets sold under agreements to repurchase		
Deposits and placements from other financial institutions		
Securities brokering		
Securities underwriting		
Employee benefits payable	25,316,262.58	37,221,250.27
Taxes payable	7,952,495.42	17,922,431.27
Other payables	65,421,823.78	69,177,703.97
Including: Interest payable		
Dividends payable		
Fees and commissions payable		
Reinsurance amounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	15,874,918.37	15,578,997.72
Other current liabilities	9,361,698.16	14,537,663.61
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<b>Total current liabilities</b>	<b>967,760,245.92</b>	<b>961,752,691.05</b>
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Item	31 March 2025 (Unaudited)	31 December 2024 (Audited)
<b>Non-current liabilities:</b>		
Reserve of insurance contract		
Long-term borrowings	138,350,000.00	133,350,000.00
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	217,275,574.34	220,087,249.70
Long-term payables	253,207,700.00	253,207,700.00
Long-term employee benefit payable	33,131,627.97	33,131,627.97
Accrued liabilities	8,889,559.51	7,986,099.32
Deferred income	13,453,008.53	13,453,008.53
Deferred income tax liabilities	51,494,329.25	51,487,703.77
Other non-current liabilities		
<b>Total non-current liabilities</b>	<u>715,801,799.60</u>	<u>712,703,389.29</u>
<b>Total liabilities</b>	<u><u>1,683,562,045.52</u></u>	<u><u>1,674,456,080.34</u></u>
<b>Owners' equity (or shareholders' equity):</b>		
Paid in capital (or share capital)	547,665,988.00	547,665,988.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	1,197,382,517.00	1,195,306,532.75
Less: Treasury stocks		
Other comprehensive income	4,075,569.02	4,172,992.51
Special reserves	2,093,788.73	1,222,044.23
Surplus reserves	45,665,647.68	45,665,647.68
Provisions for general risk		
Undistributed profit	-721,787,173.66	-709,876,579.95
Total owners' equity (or shareholders' equity)		
attributable to the parent company	1,075,096,336.77	1,084,156,625.22
Non-controlling interests	<u>329,999,366.81</u>	<u>328,000,614.33</u>
<b>Total owners' equity (or shareholders' equity)</b>	<u>1,405,095,703.57</u>	<u>1,412,157,239.55</u>
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<u><u>3,088,657,749.09</u></u>	<u><u>3,086,613,319.89</u></u>
Person-in-charge of the Company: Mr. Li Junjie	Person-in-charge of accounting affairs: Ms. Feng Yongmei	Person-in-charge of accounting body: Mr. Yang Yue

## Consolidated Income Statement

January – March 2025

Prepared by: Beijing Jingcheng Machinery Electric Company Limited

Unit: Yuan

Currency: RMB

Audit type: Unaudited

Item	First quarter of 2025	First quarter of 2024
<b>I. Total operating revenue</b>	323,134,237.51	320,532,749.36
Including: Operating revenue	323,134,237.51	320,532,749.36
Interest income		
Earned premiums		
Fees and commissions income		
<b>II. Total operating cost</b>	328,809,110.88	329,673,474.48
Including: Operating cost	262,510,925.97	274,834,474.62
Interest expenses		
Fees and commissions expenses		
Cash surrender amount		
Net expenses of claim settlement		
Net amount of withdrawn policy reserve		
Policyholder dividend expenses		
Expenses for reinsurance accepted		
Taxes and surcharges	2,075,295.30	1,427,108.31
Selling expenses	11,315,706.88	10,492,815.36
Administrative expenses	27,371,586.08	25,885,163.81
Research and development costs	23,198,840.51	14,171,174.83
Financial expenses	2,336,756.14	2,862,737.55
Including: Interest expense	4,893,264.61	3,855,681.04
Interest income	714,800.98	1,053,179.55

Item	First quarter of 2025	First quarter of 2024
Add: Other income	934,037.26	3,287,990.74
Investment income (with “-” for losses)	216,302.05	5,361,192.86
Including: Investment income from affiliated enterprises and joint ventures	-844,270.43	1,343,471.60
Income from derecognition of financial assets measured at the amortized cost		
Exchange gains (with “-” for losses)		
Net exposure hedging income (with “-” for losses)		
Income from changes in fair value (with “-” for losses)		
Credit impairment loss (with “-” for loss)	-820,263.55	1,730,215.17
Asset impairment loss (with “-” for loss)	-4,519,925.71	-396,762.03
Income from disposal of assets (with “-” for losses)	1,554,870.42	
<b>III. Operating profits (with “-” for losses)</b>	<b>-8,309,852.90</b>	<b>841,911.63</b>
Add: Non-operating income	566,371.07	333,280.56
Less: Non-operating expenses	320,522.91	713,188.12
<b>IV. Total profits (with “-” for total losses)</b>	<b>-8,064,004.74</b>	<b>462,004.07</b>
Less: Income tax expenses	2,480,743.53	3,799,931.55
<b>V. Net profits (with “-” for net losses)</b>	<b>-10,544,748.27</b>	<b>-3,337,927.48</b>
(I) Classified according to operating continuity		
1. Net profits from continuing operations (with “-” for net losses)	-10,544,748.27	-3,337,927.48
2. Net profits from discontinued operations (with “-” for net losses)		
(II) Classified according to attribution of the ownership		
1. Net profits attributable to shareholders of the parent company (with “-” for net losses)	-11,910,593.71	-6,523,098.03
2. Non-controlling interests (with “-” for net losses)	1,365,845.44	3,185,170.55

Item	First quarter of 2025	First quarter of 2024
<b>VI. Other net after-tax comprehensive income</b>	-107,736.40	375,619.82
(I) Other net after-tax comprehensive income attributable to owners of the parent company	-97,423.49	375,619.82
1. Other comprehensive income that cannot be reclassified through profit or loss		
(1) Changes arising from remeasurement of the defined benefit plan		
(2) Other comprehensive income that cannot be reclassified into profit or loss under the equity method		
(3) Changes in fair value of investments in other equity instruments		
(4) Changes in fair value of the enterprise's credit risk		
2. Other comprehensive income that will be reclassified into profits or losses	-97,423.49	375,619.82
(1) Other comprehensive income that can be reclassified into profits or losses under the equity method		
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for impairment of credit in other debt investments		
(5) Reserves for cash flow hedge		
(6) Converted difference in foreign currency statements for foreign currency	-97,423.49	375,619.82
(7) Others		
(II) Other net after-tax comprehensive income attributable to minority shareholders	-10,312.91	

Item	First quarter of 2025	First quarter of 2024
<b>VII. Total comprehensive income</b>	-10,652,484.67	-2,962,307.66
(I) Total comprehensive income attributable to owners of the parent company	-12,008,017.20	-6,147,478.21
(II) Total comprehensive income attributable to minority shareholders	1,355,532.53	3,185,170.55
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share (RMB/share)	-0.02	-0.01
(II) Diluted earnings per share (RMB/share)	-0.02	-0.01

For the merging of enterprises under common control that occurred during the reporting period, the net profit realised by the merged party before the merger was RMB0, and the net profit realised by the merged party in the previous period was RMB0.

Person-in-charge  
of the Company:  
Mr. Li Junjie

Person-in-charge  
of accounting affairs:  
Ms. Feng Yongmei

Person-in-charge  
of accounting body:  
Mr. Yang Yue



## Consolidated Cash Flow Statement

January - March 2025

Prepared by: Beijing Jingcheng Machinery Electric Company Limited

Unit: Yuan

Currency: RMB

Audit type: Unaudited

Item	First quarter of 2025	First quarter of 2024
<b>I. Cash flows from operating activities:</b>		
Cash received from sales of goods or rendering of services	235,009,441.51	247,210,957.93
Net increase in deposits and placements from financial institutions		
Net increase in borrowings from the central bank		
Net increase in funds borrowed from other financial institutions		
Cash received from premiums of original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of the insured and investment		
Cash received from interests, fees and commissions		
Net increase in funds borrowed from banks and other financial institutions		
Net increase in repurchase business capital		
Net cash received from securities brokering		
Taxes and surcharges refunds	37,211,029.09	
Other cash received concerning operating activities	6,238,117.83	4,886,392.42
Subtotal of cash inflows from operating activities	278,458,588.43	252,097,350.35

Item	First quarter of 2025	First quarter of 2024
Cash paid for goods and services	215,491,485.29	194,513,137.51
Net increase in loans and advances		
Net increase in deposits in the central bank and other financial institutions		
Cash paid for claim settlements on original insurance contracts		
Net increase in loans to banks and other financial institutions		
Cash paid for interests, fees and commissions		
Cash paid for dividends of insurance policies		
Cash paid to and on behalf of employees	71,127,903.14	63,821,372.81
Taxes and surcharges payments	22,856,832.28	25,388,719.80
Other cash paid concerning operating activities	27,369,873.80	21,532,703.21
Subtotal of cash outflows from operating activities	336,846,094.51	305,255,933.33
Net cash flows from operating activities	-58,387,506.08	-53,158,582.98
<b>II. Cash flows from investing activities:</b>		
Cash received from return of investment		
Cash received from investment income		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	5,235,049.66	242,985.00
Net cash received from disposal of subsidiaries and other business entities		
Other cash received concerning investing activities		
Subtotal of cash inflows from investing activities	5,235,049.66	242,985.00
Cash paid for purchasing fixed assets, intangible assets and other long-term assets	14,004,173.95	12,657,727.30
Cash paid for investments		
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business entities		
Other cash paid concerning investing activities		
Subtotal cash outflows from investing activities	14,004,173.95	12,657,727.30
Net cash flows from investing activities	-8,769,124.29	-12,414,742.30

Item	First quarter of 2025	First quarter of 2024
<b>III. Cash flows from financing activities:</b>		
Cash received from absorbing investment		
Including: Cash received from minority shareholder investment by subsidiaries		
Cash received from borrowings	95,000,000.00	80,000,000.00
Other cash received concerning financing activities		
Subtotal of cash inflows from financing activities	95,000,000.00	80,000,000.00
Cash paid for repayments of debts	80,000,000.00	30,000,000.00
Cash paid for allocation of dividends, profits or interest repayment	2,533,084.75	1,891,163.87
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Other cash paid concerning financing activities	6,405,507.24	6,168,266.23
Subtotal of cash outflows from financing activities	88,938,591.99	38,059,430.10
Net cash flows from financing activities	6,061,408.01	41,940,569.90
<b>IV. Effects of changes in exchange rate on cash and cash equivalents</b>	1,147,079.28	319,507.71
<b>V. Net increase in cash and cash equivalents</b>	-59,948,143.08	-23,313,247.67
Add: Opening balance of cash and cash equivalents	410,572,389.38	429,848,818.45
<b>VI. Closing balance of cash and cash equivalents</b>	350,624,246.30	406,535,570.78
Person-in-charge of the Company: Mr. Li Junjie	Person-in-charge of accounting affairs: Ms. Feng Yongmei	Person-in-charge of accounting body: Mr. Yang Yue

**(III) Relevant Circumstances on Adjustments to the Financial Statements as at the Beginning of the Year for the First Implementation of New Accounting Standards or Interpretations of Standards since 2025**

☐ Applicable    ☒ Not applicable

By order of the Board  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, the PRC  
29 April 2025

*As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as an executive director, Mr. Li Junjie, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.*