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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT THE SEVENTH
MEETING OF THE ELEVENTH SESSION OF THE BOARD**

The Board and all members of the Board of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of meeting dated 13 March 2025, the seventh meeting of the eleventh session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was convened on-site and by way of communication on 28 March 2025. Nine directors are eligible for attending the meeting and all nine directors were present at the meeting. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the “Articles of Association”.

The meeting was presided over by Mr. Li Junjie, the chairman of the Board, at which each of the following resolutions was considered and approved by the attending directors one by one:

- 1. The “Full Text and Abstract of the 2024 Annual Report and the H Shares Results Announcement of the Company” were considered and approved, and the Board agreed to submit the resolution to the 2024 annual general meeting; the details are set out in the full text of the Annual Report**

The resolution was considered and approved by the Audit Committee of the Board before being submitted to the Board for consideration and approval.

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

2. The “2024 Annual Work Report of the Board of the Company” was considered and approved, and the Board agreed to submit the resolution to the 2024 annual general meeting

The Board has made specific opinions based on the “Self-Inspection Report on the Independence of Independent Non-executive Directors for the Year of 2024, submitted by the independent non-executive directors. For details, please refer to the “Specific Opinions of the Board of Directors of Beijing Jingcheng Machinery Electric Company Limited on the Independence of Independent Non-executive Directors for the Year of 2024” as disclosed on the website of the Shanghai Stock Exchange (www.sse.com.cn), the Shanghai Securities Journal and the website of the HKEXnews (www.hkexnews.hk) on the same date.

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

3. The “2024 Audited Financial Report of the Company” was considered and approved, and the Board agreed to submit the resolution to the 2024 annual general meeting; the details are set out in the full text of the Annual Report

The resolution was considered and approved by the Audit Committee of the Board before being submitted to the Board for consideration and approval.

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

4. The “2024 Internal Control Assessment Report of the Company” was considered and approved; the details are set out in the full text of the Annual Report

The resolution was considered and approved by the Audit Committee of the Board before being submitted to the Board for consideration and approval.

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

5. The “2024 Audit Report on Internal Control over Financial Reporting of the Company” was considered and approved, and the Board agreed to submit the resolution to the 2024 annual general meeting; the details are set out in the full text of the Annual Report

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

6. The “2024 Social Responsibility Report of the Company” was considered and approved; the details are set out in the full text of the Annual Report

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

7. **The “Resolution on the ‘Corporate Governance Report’ (Draft) of the Company Required to be Disclosed for H Shares and Authorisation to the Secretary to the Board to be Responsible for Subsequent Review of and Amendment to the ‘Corporate Governance Report’” was considered and approved**

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

8. **The “Resolution on the 2024 ‘Environmental, Social and Governance Report’ (Draft) of the Company, and Authorisation to the Secretary to the Board to be Responsible for Subsequent Review of and Amendment to the 2024 ‘Environmental, Social and Governance Report’” was considered and approved**

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

9. **The “Resolution on the Work Report of the General Manager” was considered and approved**

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

10. **The “Report of the Independent Non-executive Directors of the Company for the Year of 2024” was considered and approved, and the Board agreed to submit the resolution to the 2024 annual general meeting**

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

11. **The “Resolution on the Performance of the Audit Committee of the Board for the Year of 2024” was considered and approved**

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

12. **The “Resolution in relation to the Payment for the Audit Fee for the Year of 2024 to WUYIGE Certified Public Accountants LLP” was considered and approved**

According to the resolution on the appointment of WUYIGE Certified Public Accountants LLP (“WUYIGE”) as the auditor of the Company for the year of 2024, which was considered and approved at the 2023 annual general meeting, and the quality of the audit services work provided by WUYIGE, the Board agreed to pay a total audit fee of RMB1.36 million to WUYIGE for the year of 2024. The audit fee includes service fees related to all the audit services work provided to the Company, including audit, review and translation.

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

- 13. The “Matters in relation to the Re-appointment of WUYIGE Certified Public Accountants LLP as the Auditor of the Company for the year of 2025, and shall be submitted to the 2024 annual general meeting for the authorisation of the Board to enter into a letter of appointment and determine its remuneration” were considered and approved**

The resolution was considered and approved by the Audit Committee of the Board before being submitted to the Board for consideration and approval.

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

- 14. The “Resolution in relation to the Report of the Audit Committee on the Performance of Supervisory Duties by WUYIGE Certified Public Accountants LLP” was considered and approved**

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

- 15. The “Resolution in relation to the Report on the Assessment of the Company on the Duties Performance by WUYIGE Certified Public Accountants LLP” was considered and approved**

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

- 16. The “2025 Audit Plan of the Company” was considered and approved**

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

- 17. The “2025 Assessment Plan of the Company’s Internal Control” was considered and approved**

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

- 18. The “Resolution in relation to the 2024 Internal Audit Report on the Deposit and Use of Raised Funds of the Company” was considered and approved**

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

19. The “Resolution in relation to the Special Report on the Deposit and Use of Raised Funds of the Company in 2024” was considered and approved

Upon review by the Board, the deposit and use of raised funds by the Company in 2024 were conducted in strict compliance with the relevant laws and regulations. There was no non-compliance with the use of raised funds, and no alterations and disguised alteration in the use of the raised funds which would undermine the interests of the shareholders.

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

20. The “Proposal of the Company Not to Distribute Profit for the Year of 2024” was considered and approved, and the Board agreed to submit the resolution to the 2024 annual general meeting

In accordance with the Accounting Standards of the People’s Republic of China (the “PRC”), the Company realized a net profit of RMB7.4770 million attributable to the parent company during the reporting period, while the undistributed net profit at the end of the year was a loss of RMB709.8766 million. The Company will not distribute profit or convert capital reserve into share capital for the year of 2024.

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

21. The “Resolution on Provision for Impairment of the Company for the Year of 2024” was considered and approved

Based on the balance and aging of accounts receivable and actual status of each of the other assets of the Company as of 31 December 2024, upon physical stock taking, analysis and audit, impairment tests were conducted by the Company on each asset in accordance with the “Accounting Standards for Business Enterprises” published by the Ministry of Finance of the PRC, the relevant situation of which is reported as follows:

As of 31 December 2024, the balance of accumulated bad debt provision and assets impairment provision of the Company was RMB136.3694 million, of which the balance of bad debt provision amounted to RMB81.4927 million, the balance of contract assets impairment provision amounted to RMB0.4118 million, the balance of inventory impairment provision amounted to RMB25.0678 million, the balance of fixed assets impairment provision amounted to RMB22.8348 million, and the balance of goodwill impairment amounted to RMB6.5623 million.

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

22. The “2025 Financing Guarantee Plan of the Company” was considered and approved

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

23. The “Resolution in relation to the Completion of the Annual Performance Guarantee by Qingdao BYTQ United Digital Intelligence Co., Ltd. for 2024” was considered and approved

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

24. The “Resolution in relation to the Impairment Test Report on Expiration of the Performance Commitment Period upon Issuance of Shares and Cash Payment for Asset Purchases of the Company” was considered and approved

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

25. The “Resolution in relation to the Change of the Company’s Accounting Policy” was considered and approved

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

26. The “2025 Business Plan of the Company” was considered and approved

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

27. The “2025 Research and Development Plan of the Company” was considered and approved

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

28. The “Remuneration and Performance Assessment Results of the Senior Management Members of the Company for the Year of 2024” were considered and approved

The resolution was considered and approved by the Remuneration and Monitoring Committee of the Board before being submitted to the Board for consideration and approval.

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

29. The “Resolution in relation to the ‘Performance Assessment Contract for Senior Management Members’ of the Company for the Year of 2025, and the Authorisation to the Chairman of the Board to Enter Into Contracts with the Senior Management Members” was considered and approved

The resolution was considered and approved by the Remuneration and Monitoring Committee of the Board before being submitted to the Board for consideration and approval.

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

30. The “Resolution to be Submitted to the 2024 Annual General Meeting for Approving the Authorisation to the Board to Issue New H Shares not Exceeding 20% of the Total Issued H Shares” was considered and approved, and the Board agreed to submit the resolution to the 2024 annual general meeting

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

31. The “Resolution in relation to the Taking Out of the Company in the Liability Insurance of Directors, Supervisors and Senior Management Members for the Year of 2025” was considered and approved

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

32. The “Resolution in relation to the Application made to Tianjin Branch of Construction Bank for Bank Acceptance Notes and a Secured Working Capital Loan by Tianjin Tianhai, a subsidiary of the Company” was considered and approved

According to the financing budget for 2025 of Tianjin Tianhai High Pressure Container Co., Ltd.* (天津天海高壓容器有限責任公司) (“**Tianjin Tianhai**”), a subsidiary of the Company, in order to ensure the normal production and operation of Tianjin Tianhai, now an application is made to the Tianjin Xiqing Sub-branch of China Construction Bank Corporation for bank acceptance notes and bank loan financing (the total bank credit limit will not exceed RMB40 million, of which, loans for the production line process re-engineering project not exceeding RMB23.3 million), for daily operating capital turnover, technical transformation and equipment updating. The financing limit period shall not exceed five years, and the loan interest rate and margin ratio shall be subject to the actual approval of the bank.

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

33. The “Resolution in relation to Amendments to the ‘Financial Reporting Management System’” was considered and approved

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

34. The “Resolution in relation to Amendments to the ‘Rules for Management of External Guarantee’” was considered and approved

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

35. The “Resolution in relation to Amendments to the ‘Management System of Flow of Funds with Related Parties’” was considered and approved

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

Among the above resolutions, resolutions no. 1, 2, 3, 5, 10, 13, 20 and 30 will be submitted to the 2024 annual general meeting for consideration.

By Order of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
28 March 2025

As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as an executive director, Mr. Li Junjie, Mr. Zhou Yongjun, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.

* *For identification purposes only*