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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED
AT THE ELEVENTH MEETING
OF THE TENTH SESSION OF THE BOARD OF DIRECTORS**

The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of meeting dated 16 March 2023, the eleventh meeting of the tenth session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held on 30 March 2023 by way of on-site meeting. Eleven directors are eligible for attending the meeting and all eleven directors were present at the meeting. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the “Articles of Association”.

The meeting was presided over by Mr. Wang Jun, the chairman of the Board, at which each of the following resolutions was considered and approved by the attending directors one by one:

- 1. The “Full Text and Abstract of the 2022 Annual Report and the H Shares Results Announcement of the Company” were considered and approved, and the Board agreed to submit the resolution to the 2022 annual general meeting; the details are set out in the full text of the Annual Report**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

2. **The “2022 Annual Work Report of the Board of the Company” was considered and approved, and the Board agreed to submit the resolution to the 2022 annual general meeting**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

3. **The “2022 Audited Financial Report of the Company” was considered and approved, and the Board agreed to submit the resolution to the 2022 annual general meeting; the details are set out in the full text of the Annual Report**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

4. **The “2022 Internal Control Assessment Report of the Company” was considered and approved; the details are set out in the full text of the Annual Report**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

5. **The “2022 Audit Report on Internal Control over Financial Reporting of the Company” was considered and approved, and the Board agreed to submit the resolution to the 2022 annual general meeting; the details are set out in the full text of the Annual Report**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

6. **The “2022 Social Responsibility Report of the Company” was considered and approved; the details are set out in the full text of the Annual Report**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

7. **The “Resolution on the “Corporate Governance Report” (draft) of the Company Required to be Disclosed in the H Shares and Authorisation to the Secretary to the Board to be Responsible for Subsequent Review of and Amendment to the “Corporate Governance Report”” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

8. **The “Resolution on the 2022 “Environmental, Social and Governance Report” (draft) of the Company, and Authorisation to the Secretary to the Board to be Responsible for Subsequent Review of and Amendment to the 2022 “Environmental, Social and Governance Report”” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

9. **The “Resolution on the Work Report of the General Manager” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

10. **The “Report of the Independent Non-executive Directors of the Company for the year of 2022” was considered and approved, and the Board agreed to submit the resolution to the 2022 annual general meeting**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

11. **The “Resolution on the Performance of the Audit Committee of the Board for the year of 2022” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

12. **The “Resolution in relation to the Payment for the Audit Fee of the Financial Reports for the Year of 2022 to ShineWing Certified Public Accountants (Special General Partnership)” was considered and approved**

According to the resolution on the re-appointment of ShineWing Certified Public Accountants (Special General Partnership) (“**ShineWing**”) as the auditor of the Company’s 2022 financial reports which was considered and approved at the 2021 annual general meeting, and the quality of the audit services work provided by ShineWing, the Board agreed to pay a total audit fee of RMB1,000,000 to ShineWing for the year of 2022. The audit fee includes service fees related to all the audit services work provided to the Company, including audit, review and translation.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

13. The “Resolution in relation to the Payment for the Audit Fee for the Year of 2022 to Da Hua Certified Public Accountants (Special General Partnership)” was considered and approved

According to the resolution on the re-appointment of Da Hua Certified Public Accountants (Special General Partnership) (“**Da Hua**”) as the internal control auditor of the Company in 2022 which was considered and approved at the 2021 annual general meeting, and the quality of the audit services work provided by Da Hua, the Board agreed to pay a total audit fee of RMB350,000 to Da Hua for the year of 2022. The audit fee includes service fees related to all the audit services work provided to the Company by the auditor, including audit, review and translation.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

14. The “Matter on the Re-appointment of ShineWing Certified Public Accountants (Special General Partnership) as the Auditor for the 2023 Financial Reports of the Company, and the submission to the Annual General Meeting to Authorise the Board to be Responsible for the Entering Into of the Letter of Appointment with it and Determine its Remuneration” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

15. The “Matter on the Re-appointment of Da Hua Certified Public Accountants (Special General Partnership) as the Auditor for the 2023 Audit Report on Internal Control over Financial Reporting of the Company, and the submission to the Annual General Meeting to Authorise the Board to be Responsible for the Entering Into of the Letter of Appointment with it and Determine its Remuneration” were considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

16. The “2023 Audit Plan of the Company” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

17. The “2023 Assessment Plan of the Company’s Internal Control” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

18. The “Resolution in relation to the 2022 Internal Audit Report on the Deposit and Use of Raised Funds of the Company” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

19. The “Resolution in relation to the Special Report on the Deposit and Use of Raised Funds of the Company in 2022” was considered and approved

Upon review by the Board, the deposit and use of raised funds by the Company in 2022 were conducted in strict compliance with the relevant laws and regulations. There was no non-compliance with the use of raised funds, and no alterations and disguised alteration in the use of the raised funds which would undermine the interests of the shareholders.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

20. The “Proposal of the Company Not to Distribute Profit for the Year of 2022” was considered and approved, and the Board agreed to submit the resolution to the 2022 annual general meeting

In accordance with the Chinese Accounting Standards, the Company realized a net profit of RMB19,011,600 attributable to the parent company during the reporting period, while the undistributed net profit at the end of the year was a loss of RMB668,322,100. The Company will not distribute profit or convert capital reserve to share capital for the year of 2022.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

21. The “Resolution on Provision for Impairment of the Company for the Year of 2022” was considered and approved

Based on the balance and aging of accounts receivable and actual status of the other assets as of 31 December 2022, upon physical stock taking, analysis and audit, impairment tests of assets were conducted by the Company in accordance with the “Accounting Standards for Enterprises” published by the Ministry of Finance, the relevant situation of which is reported as follows:

As of 31 December 2022, the balance of accumulative bad debt provision and assets impairment provision reserve of the Company was RMB139,934,900, of which balance of bad debt provision reserve amounted to RMB65,856,200, inventory impairment provision reserve amounted to RMB49,278,800, fixed assets impairment provision reserve amounted to RMB18,237,600, and goodwill impairment reserve amounted to RMB6,562,300.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

22. The “2023 Financing Guarantee Plan of the Company” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

23. The “Resolution in relation to the Completion of the Annual Performance Guarantee by Qingdao BYTQ United Digital Intelligence Co., Ltd. for 2022” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

24. The “2023 Business Plan of the Company” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

25. The “2023 Research and Development Plan of the Company” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

26. The “Results of Remuneration and Performance Assessment for the Senior Management Members of the Company for the Year of 2022” were considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

27. The “Resolution in relation to the “Performance Assessment Contract for Senior Management Members” of the Company for the Year of 2023, and the Authorisation to the Chairman of the Board to Enter Into Contracts with the Senior Management Members” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

28. The “Resolution to be Submitted to the 2022 Annual General Meeting for Approving the Authorisation to the Board to Issue New H Shares not Exceeding 20% of the Total Issued H Shares” was considered and approved, and the Board agreed to submit the resolution to the 2022 annual general meeting

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

29. The “Resolution in relation to the Proposed Amendment to the “Articles of Association”” was considered and approved, and the Board agreed to submit the resolution to the 2022 annual general meeting

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

30. The “Resolution in Relation to the Investment of the Company in 2023 Liability Insurance of Directors, Supervisors and Senior Management Members” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

31. The “Resolution in relation to the Registration and Rectification of the State-owned Capital Ownership of Shanghai Tianhai Composite Cylinders Co., Ltd.* (上海天海復合氣瓶有限公司)” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

32. The “Resolution in relation to the Convening Time of the Company’s 2022 Annual General Meeting” was considered and approved

The Company will convene the 2022 annual general meeting on Friday, 16 June 2023, the details of which will be further announced.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

Among the above resolutions, resolutions no. 1, 2, 3, 5, 10, 14, 15, 20, 28 and 29 will be submitted to the 2022 annual general meeting for consideration.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
30 March 2023

As at the date of this announcement, the Board of the Company comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.

* For identification purposes only.