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北京京城機電股份有限公司

Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

CLARIFICATION ANNOUNCEMENT RELATING TO THE PROPOSAL FOR NON-PUBLIC ISSUANCE OF A SHARES FOR 2022 AND OTHER REVELANT DOCUMENTS

The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

References are made to the “Proposal for Non-Public Issuance of A Shares for 2022” (the “**Proposal**”), the “Feasibility Analysis Report on the Use of Funds Raised from the Non-Public Issuance of Shares of Beijing Jingcheng Machinery Electric Company” (the “**Feasibility Analysis Report**”) and other documents of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) dated 16 November 2022. The Company hereby clarifies that the following corrections are made to the contents of the Proposal and the Feasibility Analysis Report due to entry error:

I. CORRECTION ON THE PROPOSAL

“(8) Key financial data of Beiren Intelligent” of “2. Basic information of Beiren Intelligent” of “(III) Acquisition of 100% equity interest in Beiren Intelligent” of “II. Overview of the Fundraising Investment Projects” in “Section III Feasibility Analysis of The Board of Directors on the Use of Raised Funds”

Before correction:

The key financial data of Beiren Intelligent for the last three years and a stub period are as follows:

Unit: RMB'0,000

Item	As at 30 September 2022/January – September 2022	As at 31 December 2021/for the year 2021	As at 31 December 2020/for the year 2020	As at 31 December 2019/for the year 2019
Total assets	113,255.12	121,083.56	100,453.29	88,565.75
Total liabilities	96,359.92	104,948.62	86,852.16	74,081.75
Shareholders' equity	16,895.20	16,134.95	13,601.12	14,484.00
Item	January – September 2022	For the year 2021	For the year 2020	For the year 2019
Operating revenue	47,890.09	88,498.50	73,397.25	66,532.19
Net profit	1,784.99	941.21	2,087.72	1,304.19

Note: The above financial data is unaudited.

After correction:

The key financial data of Beiren Intelligent for the last three years and a stub period are as follows:

Unit: RMB'0,000

Item	As at 30 June 2022	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
Total assets	113,255.12	121,083.56	100,453.29	88,565.75
Total liabilities	96,359.92	104,948.62	86,852.16	74,081.75
Shareholders' equity	16,895.20	16,134.95	13,601.12	14,484.00
Item	January – June 2022	For the year 2021	For the year 2020	For the year 2019
Operating revenue	47,890.09	88,498.50	73,397.25	66,532.19
Net profit	1,784.99	941.21	2,087.72	1,304.19

Note: The above financial data is unaudited.

II. CORRECTION ON THE FEASIBILITY ANALYSIS REPORT

Corresponding amendments to the content of “(8) Key financial data of Beiren Intelligent” of “2. Basic information of Beiren Intelligent” of “(III) Acquisition of 100% equity interest in Beiren Intelligent” in “II. Overview of the Fundraising Investment Projects” would be made in accordance with the Proposal.

III. OTHER DESCRIPTIONS

Save for the above corrections, other contents of the Proposal and the Feasibility Analysis Report remain unchanged, and the corrections will not have any material impact on the issuance. The amended documents have been published on the websites of the Shanghai Stock Exchange (www.sse.com.cn), the “Shanghai Securities News” and the HKExnews of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) on the same day.

The Company apologizes for the inconvenience caused to the investors by the above corrections and appreciates the kind understanding from the investors. The Company will strengthen its efforts in reviewing and improve the quality of information disclosure in the future information disclosure work.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, China
17 November 2022

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua, Ms. Li Chunzhi and Mr. Man Huiyong as non-executive directors, and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.